

**FAX MESSAGE**

To: Mr Glenn Merchant
Company: Savni Holdings Ltd
Fax No.: 61 29778 0999/
61 29347 0005

From: Nisha Proag-Dookun
Date: 06 May 2009
Ref: NPR3617/bsd/0509
No. of pages (incl. this page): 3

(If you do not receive all pages - please telephone or fax immediately)

Confidentiality Note:

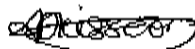
The information contained in this facsimile message is legally privileged and confidential information is intended only for the use of the individual and/or entity named above. If you, the reader of this message, are not the intended recipient, you are hereby notified that you should not further disseminate, distribute or copy this fax. In addition, if you have received this fax in error, please immediately notify us by telephone and return the original message to us at the address below. Thank you.

SAVNI HOLDINGS LTD

Form 604

Please find enclosed the duly signed Form 604 regarding Notice of Change of Interests of Substantial Holder, for your attention.

Best regards



For Nisha Proag-Dookun

For personal use only

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To, Company Name/Scheme Bowen Energy Limited
 ACN/ARSN 012098095

1 Details of substantial holder (1)

Name SAVNI HOLDING LIMITED
 ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 23/04/2009
 The previous notice was given to the company on 18/04/2008
 The previous notice was dated 18/04/2008

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required and when now required to give a substantial holding notice to the company or scheme are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	9376667	11.48%	11817139	14.37%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/04/2008	SAVNI HOLDING LIMITED	PURCHASE OF SHARES	298069.67	2440472	2440472

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SAVNI HOLDING LIMITED	SAVNI HOLDING LIMITED	SAVNI HOLDING LIMITED	REGISTERED HOLDER	11817139 ORDINARY	11817139

5 Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
SAVNI HOLDING LIMITED	CF ABACUS MANAGEMENT SOLUTION LIMITED LEVEL 61 CATHEDRAL SQUARE, JULES KOENIG ST PORT LOUIS, MAURITIUS
BOWEN ENERGY LIMITED	CF MITCHELL & PARTNERS, LEVEL 7, 10 BARRACK STREET SYDNEY NSW 2000

Signature

print name **NAUSRATH BHUGLOO** capacity **DIRECTOR**

sign here  date **27/04/2009**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisition, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

For personal use only