

3 June 2009

Marta Kielich
Australian Securities Exchange
By email: Marta.Kielich@asx.com.au

Dear Marta,

I refer to your letter dated 2 June 2009 concerning the late lodgement of the Appendix 3Z for Mr. Sydney Hayes.

The company regrets the late lodgement of the Appendix 3Z and apologises for any unintended consequences that may have resulted from this situation. The company's policy is to always ensure compliance with all ASX and statutory requirements.

With reference to the specific questions raised in your letter I advise as follows:

Q1: *Please explain why the Appendix 3Z notice was lodged late.*

Due to an oversight the information in relation to the Appendix 3Z - Final Director's Interest Notice was not provided to the company in accordance with the agreement that the company has with its Directors.

Due to recent events in relation to the company's impending general meeting, there was a breakdown in communications between the company and Mr Hayes. Accordingly the company was unable to enforce the arrangements it has in place with him in relation to the timely provision of the details of his notifiable interests at the time he ceased to be a director.

Q2: *What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?*

At the time of appointment a director is required to sign a letter agreement setting out the initial, ongoing and final disclosure information requirements in respect of the director's notifiable interests. The letter agreement affirms that the director is to supply the necessary information as soon as reasonably possible after the date of appointment (for initial disclosure) / date of change in notifiable

interests (for ongoing disclosure) / date of ceasing to be a director (for final disclosure) and in any event no later than three business days after the date of appointment / change / cessation.

Q3: *If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?*

The company considers its current arrangements to be adequate. The recent breach was the result of an oversight by the director involved. The company has contacted all current directors to reaffirm their responsibility to provide information to the company in relation to their notifiable interests in accordance with their signed agreements and to be alert to and observant of the time constraints agreed to for the supply of that information.

Yours faithfully,

Glenn Merchant
Company Secretary



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Sydney NSW 2000
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Australia Square
NSW 1215

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2 June 2009

Mr. Glenn Merchant
Company Secretary
Bowen Energy Limited
C/- Mitchell & Partners
Level 7, 10 Barrack Street
Sydney NSW 2000

By email only

Dear Mr. Merchant,

Bowen Energy Limited (the "Company")

We refer to the following:

1. The Appendix 3Z lodged by the Company with ASX on 2 June 2009 for Mr. Sydney Hayes.
2. Listing rule 3.19A which requires an entity to tell ASX the following:
 - 3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.
 - On the date that the entity is admitted to the official list.
 - On the date that a director is appointed.The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.
 - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
 - 3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

Australian Securities Exchange

Australian Stock Exchange
Sydney Futures Exchange

Australian Clearing House
SFE Clearing Corporation

ASX Settlement and Transfer Corporation
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4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

The Appendix 3Z notice indicates that Mr. Hayes ceased to be a director of the Company on 1 May 2009. It appears that the Appendix 3Z notice should have been lodged with ASX by 8 May 2009. Consequently, the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

1. Please explain why the Appendix 3Z notice was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e. before 9.30 a.m. A.E.S.T.) on Thursday, 4 June 2009.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked.

If you have any queries or concerns, please contact me immediately.

Yours sincerely,

[sent electronically without signature]

Marta Kielich
Advisor, Issuers (Sydney)