

23 June 2009

Company Announcements Office
Australian Securities Exchange
By electronic transmission

Activities update

The company wishes to advise that the current corporate activity has not deterred the Board from continuing to maintain the drilling program as previously announced. In addition other operational activities have continued without interruption, including investigatory work on other coal and non-coal tenements.

To date, three of seven percussion holes and two of three cored holes have been completed as planned in EPC 1045. Core and chip samples are currently being evaluated and an announcement of the results will be made as soon as realistically available.

Request by members to call General Meeting

Today the company has received a new notice pursuant to Section 249D of the Corporations Act 2001 from shareholders (being registered holders who together hold at least 5% of votes that may be cast at a general meeting) to call and arrange to hold a general meeting of the company.

The company is currently seeking legal advice as to the validity of the proposed resolutions. The resolutions as proposed by the requisitioning shareholders are attached to this announcement.

Yours faithfully,

Glenn Merchant
Company Secretary

For personal use only

Bowen Energy Limited
c/- Mitchell & Partners
Level 7, 10 Barrack Street
Sydney NSW 2000

To the Directors of Bowen Energy Limited.

Notice pursuant to sections 249D and 203D (2) of the corporations Act.

The members signing this document, being the registered holders of at least five percent (5%) of votes that may be cast at a general meeting, hereby request pursuant to section 249D of the Corporations Act (Cth) that the directors of the Company call and arrange to hold a general meeting of the Company for the purposes of considering and, if thought fit, passing the ordinary resolutions listed below;

Resolution 1 Removal of Mr Nittin Johori as a Director

"That, pursuant to section 203D of the Corporations Act, Mr Nittin Johari be and is hereby removed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 2 Removal of Mr Neeraj Singal as a Director

"That pursuant to section 203D of the Corporations Act, Mr Neeraj Singal be and is hereby removed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 3 Removal of Mr Brij Bhushan Singal as a Director

"That pursuant to section 203D of the Corporations Act, Mr Brij Bhushan Singal be and is hereby removed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 4 Removal of Mr Anil Kumar Ahuja as a Director

"That pursuant to section 203D of the Corporations Act, Mr Anil Ahuja be and is hereby removed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 5 Removal of Mr Neil Stuart as a Director

"That pursuant to section 203D of the Corporations Act, Mr Neil Stuart be and is hereby removed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 6 Removal of Mr Mark Sheppard as a Director

"That pursuant to section 203D of the Corporations Act, Mr Mark Sheppard be and is hereby removed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 7 Appointment of Dr Ian MacLeod-Carey as a Director

"That Dr Ian MacLeod-Carey be appointed as a director of the Company (effective at the conclusion of the meeting)".

Resolution 8 Appointment of Mr Kevin Nichol as a Director

"That Mr Kevin Nichol be appointed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 9 Appointment of Mr John Yin as a Director

"That Mr John Yin be appointed as a director of the Company (effective at the conclusion of the meeting)."

Resolution 10 Issue of Options

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an ordinary resolution.

"That for the purpose of ASX Listing Rule 7.1 and 7.16 and for all other purposes, the Company be authorised to:

- (a) issue up to 55,486,170 replacement options each exercisable into one ordinary share in the capital of the company ("Share") at an exercise price of \$0.10 per Share at any time up to and including 27 February 2013 ("2013 Replacement Options") to holders of options expiring 27 November 2009 with an exercise price of \$0.20 ("2009 Options") that subscribe for 2013 Replacement Options at an issue price of \$0.001 per option ("Replacement Option Offer"); These 2013 options will replace the 2009 options where the number of options on issue will not be increased.
- (b) and in the event that the Replacement Option Offer is not fully subscribed, those 2009 options not replaced will lapse as scheduled on the 27.11.09",

This document also serves as notice pursuant to section 203D (2) of the Corporations Act that the undersigned members of the Company intend at the next general meeting of the Company to move resolutions in terms of those specified as resolutions 1 to 6 inclusive.

Dated 26th June 2009