

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity BOWEN ENERGY LIMITED</b>
<b>ABN 71 120 965 095</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Neil Francis Stuart
<b>Date of last notice</b>	17 October 2007

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held by entities associated with N.F. Stuart <ol style="list-style-type: none"> <li>1. Fairground Pty Limited (Director and Shareholder)</li> <li>2. Australian Geoscientists Pty Limited (Director and Shareholder)</li> </ol>
<b>Date of change</b>	3 December 2007
<b>No. of securities held prior to change</b>	Fully Paid Ordinary Shares Direct 40,000 shares Indirect <ol style="list-style-type: none"> <li>1. 500,000 shares held by Australian Geoscientists Pty Limited</li> <li>2. 1,230,000 shares held by Fairground Pty Limited</li> </ol> BWN Listed Options Direct 40,000 options Indirect <ol style="list-style-type: none"> <li>1. 500,000 options held by Australian Geoscientists Pty Limited</li> <li>2. 870,000 options held by Fairground Pty Limited</li> </ol>
<b>Class</b>	Full paid ordinary shares
<b>Number acquired</b>	50,000 shares
<b>Number disposed</b>	Nil

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$8,500
<b>No. of securities held after change</b>	Fully Paid Ordinary Shares Direct 90,000 shares Indirect <ol style="list-style-type: none"> <li>3. 500,000 shares held by Australian Geoscientists Pty Limited</li> <li>4. 1,230,000 shares held by Fairground Pty Limited</li> </ol> BWN Listed Options Direct 40,000 options Indirect <ol style="list-style-type: none"> <li>1. 500,000 options held by Australian Geoscientists Pty Limited</li> <li>2. 870,000 options held by Fairground Pty Limited</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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