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ENERGISING OFFER

Bowen Energy has increased its bid for Rocklands Richfield, lifting its cash component to now offers all RCI shareholders 40c cash and one BWN share for two RCI shares. The increase in cash has been funded by a loan facility provided by Bhushan Steel. The announcement was met with great glee by the market, which sent RCI shares up 36 per cent to a new high for the year.